

ARTICLE 9: DURATION AND TERMINATION OF AGREEMENT

9.1 This Agreement shall become effective on the date it is effective under the Shipping Act of 1984, as amended. The last southbound voyage on which APL will be permitted to load cargo shall be the southbound voyage departing New York on or about March 1, 2007 ~~2006~~. The Agreement shall continue until completion of the round voyages at the U.S. East Coast scheduled on or about April 12, 2007 ~~2006~~.

~~9.2 Any Party may withdraw from this Agreement effective on not less than ninety (90) days' advance written notice.~~

ARTICLE 10: APPLICABLE LAW

The interpretation, construction and enforcement of this Agreement shall be governed by the laws of State of New York, to the exclusion of their rules on the conflict of law, which would refer the matter to the laws of another jurisdiction. Notwithstanding the foregoing, nothing herein shall relieve the Parties of their obligations to comply with the Shipping Act of 1984, as amended, and all applicable laws and regulations of the countries in the Trade.

ARTICLE 11: ARBITRATION

Any dispute or claim arising hereunder which is not amicably settled by the Parties shall be settled by arbitration. Unless otherwise agreed, arbitration shall be held in New York, N.Y. before a single arbitrator agreed upon by the Parties or, failing